Appointment Letter

Sunday, 02 August 2020

**Raunak Agarwal**

**New Delhi, India**

Appointment to the position of **Process Lead**

Dear **Raunak Agarwal**,

I am pleased to be able to advise you of your appointment to the position of **Process Lead** within our Organisation. In that position, you will report to Arnab Roy.

This Letter of Appointment and the attached Appendices will form your Contract of Employment.

During the period of your Contract you will be based at Bangalore, but you may be required to relocate to another location within the metropolitan area.

The appointment is a permanent, full time position subject to the satisfactory completion of a three months of probationary period commencing on Sunday, 02 August 2020. During the probationary period the employment can be terminated with one day’s notice by either party.

Your employment may be terminated by the employer providing eight weeks of notice or payment made in lieu thereof. You may terminate your employment by providing eight weeks’ notice. Your employment will be terminated summarily for any of the reasons listed in Appendix A attached to this Letter of Appointment.

Your total remuneration at the designated role will be Rupees **480000** per annum during the period until one year completion.

We look forward to a mutually beneficial association.

If you have any queries regarding any aspects of your appointment or the terms and conditions of your employment, please contact us.

Yours faithfully,

**Kriti Mazumdar**

**Sunday, 02 August 2020**

**Annexure A:**

|  |  |  |
| --- | --- | --- |
| **Component Category** | **Monthly** | **Annual** |
| **Basic Salary** | **4712** | **56544** |
| **Bouquet of Benefits** | **28964** | **347568** |
| **Monthly Variable Pay** | **2764** | **33168** |
| **Quarterly Variable Pay** | **2012** | **24144** |
| **City Allowance** | **344** | **4128** |
| **Health Insurance** | **0** | **4944** |
| **Provident Fund** | **564** | **6768** |
| **Gratuity Fund** | **228** | **2736** |
| **Total of Annual Components & Retirals** | **795** | **14448** |
| **TOTAL GROSS** | **39588** | **480000** |